



PRESS RELEASE

Visiativ finalizes the acquisition of software vendor, Audros Technology

- An acquisition that will strengthen the technological core of the Moovapps platform
- 7th external growth transaction in 3 years based on a tried-and-tested and virtuous entrepreneurial model

Lyon, 18 July 2018 – 6.00 pm. Visiativ Group, software vendor and integrator of innovative software platforms, is listed on Euronext Growth (ISIN code: FR0004029478 – ticker: ALVIV).

Visiativ has announced the finalization of the acquisition of 80% of Audros Technology, a pure-player software vendor of technical data applications.

Following the announcement of the start to exclusive negotiations on 11 April 2018, Visiativ has finalized the acquisition of a majority stake in Audros Technology. Based in Lyon, the company's 25-strong team posted revenues of €3 million in 2017, 15% of which was generated outside France. The acquisition will reinforce the technological engines behind Visiativ's Moovapps platform for business applications. It also opens the way for numerous cross-selling opportunities for the Group with Audros Technology's premium portfolio of over 200 SMEs and mid-tier companies that represent approximately 15,000 users.

Kamal Cheballah, Chief Executive Officer of Audros Technology, said: *"I am delighted to see Audros Technology become part of the dynamic momentum that is Visiativ Group. Joining forces with a growing mid-tier enterprise will serve as a catalyst for our technology and our company."*

The company will be consolidated within Visiativ's accounts from 1 July 2018.

7th external growth transaction in three years based on an entrepreneurial model

Visiativ's Next100 strategic plan that targets revenues of €200 million in 2020 combines organic and external growth transactions: since 2016, the Group has completed 11 acquisitions (2 in 2016, 4 in 2017 and 5 in 2018). Seven of these transactions are based on a model that ties operational teams to the capital of the acquired companies. For several acquisitions, an entrepreneurial model has allowed for financial investor stakes to be settled whilst still enabling (i) the company's executives to maintain a share in the capital, (ii) managing shareholders to realize their investment in several stages, and (iii) operational teams that up until now could only enjoy employee status to buy in.

It is a virtuous model that associates key people to a joint project, thereby guaranteeing their commitment to the success of their company's consolidation within Visiativ and its ecosystem of more than 15,000 customers in France and around the world (Brazil, Canada, United States, Morocco, United Kingdom and Switzerland).

Laurent Fiard, Chairman and CEO of Visiativ, said: *"Visiativ is a collective dynamic underpinned by committed teams. Our continued growth (at an annual rate of 35% since 2014) is dependent on the execution capabilities and implication of each and every member of staff. This entrepreneurial model goes hand-in-hand with the employee shareholder schemes in place and in particular with Alliativ. Founded in November 2017, the Group's holding company was created with co-Chairman Christian Donzel in order to associate the Group's key managers and close investors with Visiativ's lasting success."*



Next publication: Visiativ's revenues for the first half of 2018 will be published on 26 July 2018 at the end of the Euronext Paris trading day.

ABOUT VISIATIV

Integrator of innovative software solutions, Visiativ steps up the digital transformation of companies via its collaborative and social business platform. Working with mid-caps since its foundation in 1987, the Visiativ Group posted 2017 revenues of €124m and boasts a diverse portfolio of over 15,000 customers. Covering every economic sector in France and with operations in international (Brazil, Canada, Morocco, Switzerland, UK and USA), Visiativ has nearly 850 employees. The Visiativ share (ISIN code FR0004029478, ALVIV) is listed on Euronext Growth Paris. The share is eligible for the PEA and PEA-PME personal equity plans and FCPI/FIP investments funds, thanks to its status as an “innovative business” recognised by Bpifrance.

For further information, visit www.visiativ.com

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